

# Incentive Funding Proposal | Project B

03.31.2025

GO Topeka has been working with a local primary employer in the food manufacturing industry to assist in an expansion. The details of the proposed incentives for Project B are below:

- Capital Investment in Real Property of \$55M; \$15M in Equipment
- 60 net new jobs over the next 5 years
- \$50k \$110k annual wage range

## **Real Property Investment**

GO Topeka may offer a case incentive paid upon performance of \$20,000 per million invested in real property. For this proposal, we have used the provided estimated investment of \$55M.

Total value of the Real Property Investment Incentive offered is: \$1,100,000

# Personal Property Investment

GO Topeka may offer a cash incentive paid upon performance of \$10,000 per million invested in personal property. For this project, we have used the provided estimated investment of \$15M for machinery & equipment.

Total value of the Personal Property Investment incentive offered is: \$150,000

# **Employment Investment**

Based on the scope of the project and the projected annual salary ranging from \$50k - \$110k, GO Topeka will offer a performance-based cash incentive payable over five years as earned in the amount listed below for up to 60 employees.

Total value of the employment incentive offered is: \$391,000

## **Training Investment**

The community recognizes the importance of a skilled workforce. As part of the incentive package, GO Topeka will offer a cash training incentive of \$1,000 per new employee up to 60 employees.

Total value of the training incentive offered is: \$60,000

## State Application Fee Reimbursement

GO Topeka will offer a cash reimbursement of all application fees submitted for incentive programs through the state of Kansas up to \$3,000.

Total value of the State Application Fee offered is: \$3,000

Real Property Incentive Value	\$1,100,000
Personal Property Incentive Value	\$150,000
Employment Incentive Value	\$391,000
Training Incentive Value	\$60,000
State Application Reimbursement	\$3,000
Total GO Topeka Incentive Value	\$1,704,000